



## Community Funds, Inc. – 4<sup>th</sup> Quarter 2024 Performance

(All Performance Data is Net of Fees)

All Options are listed in order each fund's risk profile, from least to most.

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### Vanguard Federal Money Market Fund (Fund No. 0033 – VMFXX)

Expense Ratio: 0.11%

SEC Annual Yield: 4.27% as of 1/15/2025

The money market fund is chosen by donors who expect substantial near-term payouts or for those who would like a liquid allocation within their investments.

#### Performance as of 12/31/2024

	QTR	YTD	1 Year	3 Year	5 Year	10 Year
VMFXX	1.17%	5.23%	5.23%	3.94%	2.44%	1.72%
Benchmark	1.06%	4.73%	4.73%	3.51%	2.15%	1.39%

Benchmark: US Gov't Money Market Funds Average

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### Income Fund - Vanguard LifeStrategy Conservative Growth Fund (Fund No. 0724 – VSCGX)

Expense Ratio: 0.12%

The Income Fund offers donors exposure to a mix of bonds and equities that generates current income while protecting principal. This fund is typically selected by donors who have a payout time horizon of 10 – 15 years or less. The Income Fund is invested in Vanguard's LifeStrategy Conservative Growth Fund, a fund of four index funds that has a 60% allocation to U.S. and international fixed income, and a 40% allocation to U.S. and international equities.

#### Performance as of 12/31/2024

	QTR	YTD	1 Year	3 Year	5 Year	10 Year
VSCGX	-1.86%	7.54%	7.54%	0.93%	3.99%	4.82%
Benchmark	-1.79%	7.70%	7.70%	1.24%	4.36%	5.10%

Benchmark: Conservative Growth Composite Index

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### Community Funds Investment Pool

Expense Ratio: Up to 1%

The pool is suitable for donors whose funds have an infinite investment time horizon. It aims to produce a return which provides for current grantmaking while also ensuring the ability to make future grants. The fund is managed inhouse and is allocated to both public and private investments across the globe. Up to 17% of the pool may be allocated to private investments. This is the most illiquid investment vehicle offered to donors. Transfers in and out of the pool occur only on the first business day of each month.

	QTR	YTD	1 Year	3 Years	5 Years	10 Years
<b>CFI Pool</b>	-1.52%	10.04%	10.04%	2.04%	5.49%	6.20%
<b>Benchmark</b>	-1.77%	10.87%	10.87%	2.51%	6.47%	6.54%

Benchmark: CFI Pool Policy Benchmark (Returns exclude private equity)

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### **New Offering in 2025**

#### **Vanguard STAR Fund (Fund No. 0056 VGSTX)**

**Expense Ratio: 0.31%**

The STAR fund seeks to provide long-term capital appreciation and income by investing in a balanced allocation of stocks, bonds, and short-term investments. The fund invests in several actively managed Vanguard mutual funds, rather than in individual securities. Similar to the CFI Pool, the STAR fund is most appropriate for donors whose funds have an infinite investment time horizon. Unlike, the CFI Portfolio, the STAR fund offers daily liquidity.

#### **Performance as of 12/31/2024**

	QTR	YTD	1 Year	3 Year	5 Year	10 Year
<b>VGSTX</b>	-2.32%	9.07%	9.07%	1.56%	6.88%	7.34%
<b>Benchmark</b>	-1.10%	12.19%	12.19%	3.64%	7.53%	7.42%

Benchmark: STAR Composite Index

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#### **Vanguard FTSE Social Index Fund (Fund No. 0513 – VFTAX)**

**Expense Ratio: 0.14%**

The Vanguard Social Index Fund offers donors a socially screened investment option. The fund tracks the FTSE U.S. Choice Index, a benchmark of large- and mid-capitalization stocks that are screened for social criteria such as workplace issues, environmental issues, product safety, human rights, and corporate responsibility. This Fund is 100% invested in U.S. equities and tends towards a growth orientation.

#### **Performance as of 12/31/2024**

	QTR	YTD	1 Year	3 Year	5 Year
<b>VFTAX</b>	3.60%	25.97%	25.97%	7.95%	14.53%
<b>Benchmark</b>	3.63%	26.14%	26.14%	8.08%	14.67%

Benchmark: FTSE US Choice Index